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Habitat for Humanity Metro Maryland partners with WesBanco to secure a \$750,000 grant from FHLB Pittsburgh.

Silver Spring, MD (March 21st, 2024) — Habitat for Humanity Metro Maryland (HFHMM) is excited to be awarded a \$750,000 grant from the Federal Home Loan Bank of Pittsburgh’s 2023 Affordable Housing Program in partnership with WesBanco. This funding was awarded to HFHMM for the Randolph Road project, a one-of-a-kind development that is one of the largest new construction affordable developments of its kind in Montgomery County MD. Through a partnership between Montgomery County, AHC, and Habitat for Humanity Metro Maryland, 195 deeply affordable housing units will be built to serve lower-income families who will benefit from easy access to schools, shopping, employment, and transit.

As part of the overall project, HFHMM is building 27 affordable homeownership opportunities – 24 garden-style condominiums in two buildings and three single-family detached homes with Universal Design features. With a total price tag of approximately \$10 Million, this is the largest project-to-date for Habitat Metro Maryland, one that will provide transformative opportunities for the families selected to purchase the homes.

“The importance of this project for our future homebuyers cannot be overstated because we are able to serve hard working families who are unable to secure conventional mortgage financing because of market pressures,” said Jeffrey Dee, President & CEO, HFHMM.

“Working with WesBanco to secure a FHLB grant of \$750,000 brings the dream of homeownership closer to reality for these 27 families. We are thrilled to receive this award and to continue providing affordable homeownership opportunities for families seeking a hand up and not a hand out.”

“At WesBanco our vision is for every community we serve to become a better place for people and businesses to thrive,” said LaReta Lowther, SVP Director of Community Development, WesBanco. “We are proud to help bring that vision to life in Montgomery County through our collaboration with Habitat for Humanity Metro Maryland and the Federal Home Loan Bank of Pittsburgh. This \$750,000 grant will build more than affordable homes. It will build opportunities for families and the community to grow and prosper.”

About Habitat for Humanity Metro Maryland

Habitat for Humanity Metro Maryland, Inc. (HFHMM) is an affiliate of Habitat for Humanity International that serves Montgomery and Prince George's Counties in Maryland. Since 1982, HFHMM has partnered with income qualified families to build strength, stability, self-reliance, and affordable housing. To date, HFHMM has provided nearly over 600 affordable housing solutions for families in need, issued over \$15 Million in zero interest financing and spent over \$22 Million in the local community to provide affordable housing solutions. Habitat for Humanity believes in building strength, stability, self-reliance, and affordable housing. Visit the website at www.HabitatMM.org.

About WesBanco Inc.

Founded in 1870, Wesbanco, Inc. is a diversified and balanced financial services company that delivers large bank capabilities with a community bank feel. Our distinct long-term growth strategies are built upon unique sustainable advantages permitting us to span six states with meaningful market share. The company's banking subsidiary, Wesbanco Bank, Inc., operates more than 190 financial centers in the states of Indiana, Kentucky, Maryland, Ohio, Pennsylvania, and West Virginia. Built upon our 'Better Banking Pledge', our customer-centric service culture is focused on growing long-term relationships by pledging to serve all personal and business customer needs efficiently and effectively. In addition to a full range of online and mobile banking options and a full-suite of commercial products and services, the company provides trust, wealth management, securities brokerage, and private banking services through its century-old Trust and Investment Services department, with approximately \$5.4 billion of assets under management (as of December 31, 2023). The company also offers insurance and brokerage services through its affiliates and subsidiaries. Learn more at www.wesbanco.com and follow us on [Facebook](#), [LinkedIn](#) and [X, formerly Twitter](#).

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